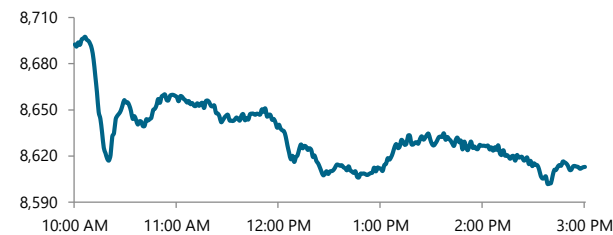


Daily Markets Overview

04 January 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,613	-0.9	-0.9	2.7	29.1
Saudi (NOMUC)	25,015	-4.7	-4.7	248.4	NA
Energy	5,358	-0.5	-0.5	-1.6	35.0
Materials	5,669	-1.3	-1.3	9.7	NA
Capital Goods	6,367	-2.6	-2.6	47.0	37.9
Com. & Prof. Svc	4,038	-0.5	-0.5	-15.4	NA
Transportation	4,787	-1.2	-1.2	8.9	NA
Cons. Durables & Apparel	5,535	-3.3	-3.3	57.8	NA
Consumer Services	4,266	-0.1	-0.1	7.8	21.3
Media	9,952	-2.6	-2.6	5.9	39.8
Retailing	8,515	-0.5	-0.5	10.6	NA
Food & Staples Retailing	10,526	-0.1	-0.1	59.1	NA
Food & Beverages	5,353	-2.0	-2.0	23.0	30.5
Health Care Equipment	5,538	-2.0	-2.0	48.5	31.6
Pharma, Biotech & Life Science	5,079	-1.8	-1.8	41.3	NA
Banks	7,542	-0.6	-0.6	-7.0	18.3
Diversified Financials	4,495	-2.2	-2.2	36.1	NA
Insurance	5,917	-1.8	-1.8	31.1	33.2
Telecommunication	6,909	0.2	0.2	6.7	23.1
Utilities	4,587	-0.5	-0.5	4.3	NA
REITs	4,277	-0.2	-0.2	1.9	37.7
Real Estate	2,993	-0.9	-0.9	-4.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Abdulmohsen Alhokair Group for Tourism and Development	23.28	9.9%	226
Ash-Sharqiyah Development Co.	99.70	5.3%	561
Fawaz Abdulaziz AlHokair Co.	22.60	3.7%	131
Saudi Ground Services Co.	32.60	1.6%	52
Saudi Industrial Export Co.	113.20	1.4%	149

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Seera Group Holding	7-Jan-21
Ataa Educational Co.	11-Jan-21
National Company for Learning and Education	13-Jan-21
Saudi Cable Co.	13-Jan-21
United Cooperative Assurance Co.	13-Jan-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.9% lower to 8,613, while NOMUC declined 4.7% to 25,015 on Sunday. TASI traded value totaled SAR 7.6bn and averaged SAR 10.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 22.1% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials closed 0.6% and 1.3%, lower, respectively. Telecom ended 0.2% higher and was also the best performing sector. Among stocks, Abdulmohsen Alhokair Group for Tourism and Development (1820/AATD AB), Ash-Sharqiyah Development Co. (6060/ASACO AB), and Fawaz Abdulaziz AlHokair Co. (4240/ALHOKAIR AB), led the gainers.
- Jarir Marketing Co. (4190/JARIR AB) opened a new showroom in the Jeddah Governorate at a total investment of SAR 25mn (USD 6.7mn). The 4,057-square metre showroom, located at Jeddah Abdullah Al-Suleiman Road, Al-Thaghr District, will replace the existing showroom on Al Jami'ah District, which will close over the coming period. (Source: Argaam)
- National Building and Marketing Co. (9510/NBM AB) shareholders approved the acquisition of 100% of Ajeej Steel Co. for SAR 180mn (USD 47.9mn). The decision came during the company's general meeting, where the shareholders approved all transactions with the steel company, which will be concluded during 2020-2021. (Source: Argaam)
- Najran Cement Co. (3002/NAJNAN AB) expects to complete the establishment of its limited liability specialized transportation company and obtain final license by February 28, 2021. The company clarified that it has already received an initial license from the Public Transport Authority (PTA) to start the activities and formalities to obtain the final license are in progress. (Source: Argaam)
- National Medical Care Co. (4005/CARE AB) obtained regulatory approval to extend its medical services contract for work-related injuries with the General Organization for Social Insurance (GOSI), for a period of 90 days, in its Riyadh hospitals. (Source: Argaam)
- Saudi Water Partnership Company (SWPC) has issued requests for qualification (RFQs) for the development of a independent desalination plant in Ras Mohaisen area of the country. On completion, the new IWP will boast a total treatment capacity of 300,000 cu m per day. The project's commercial operation date has been set as 2024. (Source: Trade Arabia)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Alinma Tokio Marine Co.	23.18	-4.9%	40
Saudi Marketing Co.	30.55	-4.8%	65
Thob Al Aseel Co	74.40	-4.6%	40
Bawan Co.	23.70	-4.6%	36
Saudi Arabian Amiantit Co.	20.80	-4.6%	32

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Ash-Sharqiyah Development Co.	99.70	5.3%	561
AYYAN Investment Co.	19.58	-1.1%	370
Al Rajhi Bank	72.70	-1.2%	264
Saudi Kayan Petrochemical Co.	13.98	-2.2%	248
Seera Group Holding	19.20	1.2%	241

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of January 3, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

04 January 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,506	0.6	0.6	-9.3	11.7
Abu Dhabi (ADX)	5,079	0.7	0.7	0.1	20.7
Kuwait (KSE)	5,371	0.0	0.0	-3.9	NA
Qatar (QE)	10,438	0.0	0.0	0.1	17.8
Oman (MSM)	3,679	0.6	0.6	-7.6	11.1
Bahrain (BSE)	1,490	0.0	0.0	-7.5	NA
DJMENA Index	580	-0.2	-0.2	-4.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,756	0.0	1.4	16.3	29.9
US (NASDAQ 100)	12,888	0.0	0.7	43.6	35.4
UK (FTSE 100)	6,461	0.0	-0.6	-14.3	NA
Germany (DAX)	13,719	0.0	1.0	3.5	NA
France (CAC 40)	5,551	0.0	0.5	-7.1	NA
Russia (MICEX)	3,289	0.0	1.3	8.0	14.6
Japan (Nikkei)	27,444	0.0	3.0	16.0	38.5
Hong Kong (HSI)	27,231	0.0	3.2	-3.4	15.5
South Korea (KOSPI)	2,873	0.0	2.4	30.8	33.0
China (SHCOMP)	3,473	0.0	2.3	13.9	18.2
India (NIFTY)	14,019	0.3	2.0	15.2	34.8
Brazil (IBOV)	119,017	0.0	1.0	2.9	NA
Turkey (BIST 100)	1,477	0.0	3.6	29.1	13.0
Egypt (EGX30)	10,845	0.0	1.5	-22.3	11.6
MSCI Emerging Markets	1,292	0.0	2.9	15.9	25.5
MSCI World	2,690	0.0	1.2	14.1	33.3

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	51.8	0.0	1.0	-21.5	-21.5
Natural Gas (\$/mmbtu)	2.5	0.0	0.8	9.9	9.9
Gold (\$/oz)	1,898	0.0	0.8	25.1	25.1
Silver (\$/oz)	26.4	0.0	2.2	47.9	47.9
Platinum (\$/oz)	1,072	0.0	4.5	10.9	10.9
Copper (\$/t)	7,749	0.0	-0.3	26.0	26.0
Zinc (\$/t)	2,729	0.0	-3.1	19.7	19.7
Lead (\$/mt)	1,972	0.0	0.8	2.5	2.5
Wheat (\$/bu)	641	0.0	2.2	10.9	10.9
Corn (\$/bu)	484	0.0	7.3	20.2	20.2
Sugar (\$/lb)	15.5	0.0	4.0	11.6	11.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.24	0.00	-1.67	0.00
Saudi Arabia	0.82	0.00	-1.41	0.58
UAE	0.43	-0.09	-1.78	0.19
Kuwait	1.44	0.00	-1.31	1.20
Qatar	0.97	-0.15	-1.28	0.73
Bahrain	2.25	0.00	-0.42	2.01

Source: Reuters

NOTES:

(1) Prices updated as of December 31, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly higher on Monday. China is up 0.9%. Japan is trading 0.5% lower, while South Korea is up 2.5%. Hong Kong and India are trading 0.8% and 0.5% higher, respectively.
- GCC markets ended mixed on Sunday. Dubai and Abu Dhabi gained 0.6% and 0.7%, respectively. Kuwait and Bahrain were closed for trading. Qatar ended flat, while Oman gained 0.6%.
- According to Fitch Solutions, consumer spending in the UAE is expected to grow by 4.1% Y/Y in 2021, compared to a 5.7% contraction in 2020 due to coronavirus (COVID-19). The food commodities category is forecast to grow by 3.7% in 2021, occupying the third position among the other categories in household spending. (Source: Zawya)
- Dubai Statistics Centre (DSC) revealed that Dubai's industrial production index (IPI) rose by 12.37% Q/Q during 3Q20, versus a decrease of 8.22% Q/Q in 2Q20 and 2.89% in 1Q20. On an annual basis, the IPI, covering the manufacturing sector, declined by 1.2% in 3Q20, when compared to the same period of 2019. (Source: Decypha)
- According to reports, UAE has exported 19 million barrels of crude oil to Japan in November last year. Japan imported around 69.1 million barrels of crude oil in November 2020, 27.5% of which came from the UAE. (Source: Decypha)
- UAE's Adnoc Distribution has signed an agreement to acquire 15 service stations in KSA, bringing the company's total network to 17 across the country. The purchase consideration for this acquisition is AED 36.7mn (SAR 37.5mn). (Source: Trade Arabia)
- Sharjah Municipality has inaugurated a key sewage pumping station in Al Soor area after renovation and replacement of the old station. The new high-capacity station aims to keep pace with urban planning in Al Soor in accordance with the modern requirements. (Source: Trade Arabia)
- UK's Markit/CIPS manufacturing PMI (Prior: 55.6, consensus: 57.3) for December will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended January 1 (prior: -6.0mn barrels) will be announced on January 6, 2021. (Source: Trading Economics)
- US jobless claims for the week ended January 2 (prior: 787K) will be announced on January 7. (Source: Trading Economics)

Daily Markets Overview

04 January 2021

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

Disclaimer

The information in this report was prepared for the purpose of viewing public information only. This information was gathered in this report from various public sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts, the forecasts, and expectations contained in this report are accurate. Saudi Fransi Capital makes no representations or warranties whatsoever as to the accuracy of the data and information provided and, in particular, Saudi Fransi Capital is not to be held responsible if the information in this report is not complete or free from any error.

This report is not to be construed as, an offer or solicitation of an offer to buy or sell any financial securities or adapt an investment or trading method. Saudi Fransi Capital accepts no liability whatsoever for any loss arising from any use of this report or its contents.

This report provides information of a general nature and is not intended to provide investment advice and does not take into account the reader's financial situation or any specific investment objectives which the reader may have. Before making any investment decision, the reader should seek an independent advice from his financial advisor because the investment in such kind of securities may not be suitable for all.

